

# FAITH CHRISTIAN ACADEMY FINANCIAL AGREEMENT 2025-2026

By submitting your electronic signature on the online form, you acknowledge agreement to the statements and policies below. This signed agreement is between the parent(s) or legal guardian(s) (Collective "Parent") and Faith Christian Academy (FCA)

Faith Christian Academy operates on a carefully controlled budget. An integral part of maintaining that budget is the timely receipt of all enrollments, tuition, before and after school care, lunch, and other fees. In order to accomplish this goal, the FCA/Church Board has adopted the following tuition payment policy. This policy will be <u>strictly adhered to</u> and <u>enforced by the Administration</u>.

# FACTS AUTO PAY POLICY

Tuition is drawn on the 5<sup>th</sup> and incidentals are drawn on the 20<sup>th</sup> of each month. All **tuition** and **incidental** payments are made through **FACTS Tuition Management** by electronic draw from a checking account, savings account, or credit/debit card. All accounts (tuition & incidentals) are required to be set up for autopay. FACTS charges a 2.95 % convenience fee for credit card payments only. It is the parent's responsibility to keep track of the payment due dates and ensure sufficient funds are available in the account to avoid an NSF fee of \$30.

# APPLICATION PROCESSING FEE: PER NEW STUDENT (Non-refundable)

A non-refundable \$200 Application Processing Fee is required at the time of submitting your online application to FCA. This fee covers the costs associated with the application process and any testing that is required. This fee does not apply to current families re-enrolling at FCA.

# **ENROLLMENT FEE: PER STUDENT (Non-refundable)**

A non-refundable \$350 Enrollment Fee is required at the time a new student is accepted as a student and completes the online enrollment process. This fee is also required for returning students completing the online re-enrollment process. This fee is \$350.00 per student.

#### **Tuition & Fees Payment Plans**

All plan payment options will be paid through FACTS. A \$30.00 change of plan fee will be assessed to accounts if payment plans are changed after 8/1/2025.

#### Plan A (Paid only through FACTS)

• Paid in full by 8/5/2025.

#### Plan B (Paid only through FACTS)

• Two payments, due on 8/5/2025 and on 12/5/2025.

#### Plan C (Paid only through FACTS) \*

- 10 monthly payments beginning August 5, 2025, and ending May 5, 2026.
- With Plan C monthly payments, if your tuition is delinquent 2 or more times in a year, your account will be changed to Plan B.

Division	Tuition
Elementary (Kindergarten - 5th Grades)	\$13,800.00
Secondary (6th-12th Grades)	\$15,250.00

#### **Financial Aid**

Financial aid is available to all school families that are enrolled. A limited amount of financial assistance is available to qualifying families. Financial aid awards are based on several factors, including financial need. Current families must complete an application through FACTS Grant and Aid. The application is completed annually. New families must have applied for admission to FCA and completed enrollment in order to be considered for financial aid. This aid is for tuition only for students entering Kindergarten - 12th grade. Financial aid disbursements will be applied to the family tuition portion after scholarship awards. For detailed information, please visit <a href="https://fcalions.org/explore/tuition">https://fcalions.org/explore/tuition</a>.

#### Family Financial Responsibility

Family accounts with a different financially responsible party other than the primary parent/guardian, or accounts where responsibility needs to be split between two-parent households, should have the FACTS and Renweb financial accounts set with that information when the final enrollment packet is submitted. If not identified, finance will automatically set 50% to both families of all tuition and incidental charges. Should the financial responsibility setup change any time after enrollment, there will be a \$100 change fee applied to the account.

# \*\*Delinquent Policy\*\* (This applies to all accounts, including scholarship tuition payment checks)

All accounts that are not paid by the due date will incur a \$30.00 late fee. Accounts will be considered delinquent if incidental funds are not paid on the 20th and tuition funds on the 5th of each month. A \$30.00 NSF fee will also be assessed by FACTS. If the funds are not received by the end of

the month, the student(s) cannot attend school or any after-school activities until all tuition, incidentals, and missed payment fees have been collected. Please note this also applies to midterms and final exams.

\*\*If scholarship invoices are not electronically approved within two weeks of FCA receiving notifications from the scholarship organization, your account will be billed a \$30 late fee for nonpayment of tuition, and your student cannot attend school or any after-school activities until your child's scholarship payment has been approved. (The FCA finance office will notify all scholarship families by email once all payments have been approved by the parent and funds have been dispersed to the school).

Financial Probation: If a family has three or more late payments, their account will be placed on probation for three months. During probation, payments must be made by the due date in cash, money order, or cashier's check directly to the school. If any payments are missed or late during the probation period, the student(s) will not be able to re-enroll for the following school year and may be unable to attend school.

<u>Please note:</u> Tuition and fees must be current in order for a student to attend the first day of class. Tuition must be paid to begin a new month and participate in after-school activities.

# **Senior Accounts**

All senior accounts must be paid to participate in the Graduation events and/or ceremony. All end-of-year accounts must be paid in full to pick up diplomas and transcripts in June.

#### **Early Withdrawal**

A family that withdraws a student from school after the start of the academic year is responsible for paying tuition for each month the student is enrolled. If a student withdraws from FCA for any reason, the application and enrollment fees are non-refundable, either in whole or in part.

For students who are scholarship award recipients, the amount of the award must be approved by a parent. If the award is not approved, the parent will be responsible for paying the remaining balance.

If a family decides to withdraw from school at any time, all outstanding charges must still be paid in full. Families who withdraw during the fourth quarter will be required to pay the full remaining balance of tuition; tuition will not be pro-rated.

Final withdrawal clearance forms and records will be made available once all financial obligations have been met.

# **Mid-Year Entry**

When a student enrolls in the school at any point during the academic year, tuition fees will apply for every month that the student is registered. This policy remains in effect regardless of how many days the student attends classes during their initial month of enrollment.

#### **Returning Families**

Returning families registering for the upcoming year must have their accounts fully current to be eligible to re-enroll. **Re-enrollments will not be accepted if there is an unpaid balance on an account**.

# **Family Affirmation of Financial Agreement:**

1.	Tuition and enrollment fees must be current in order for a student to attend the first day of class Parent's Initial	
2.	I understand that all tuition/incidentals must be current to begin a new month and participate in after-school activities.  Parent's Initial	
3.	I understand that I am required to have my FACTS tuition & incidental account set up for auto-pay Parent's Initial	
4.	I understand that if I have split financial account percentages with another parent, those will need to be identified to finance prior to the 1st day of school Parent's Initial	
5.	I understand that if I am asked to withdraw or choose to withdraw from FCA at any time, the application and enrollment fees are non-refundable in whole or in part Parent's Initial	
6.	I understand if I am asked to withdraw or choose to withdraw from FCA; the full tuition to the end of the month is required. Records are not released until the entire account balance is paid in full Parent's Initial	
7.	I understand that if I share a joint payment with another person and the other party refuses to pay the agreed-upon amount; I will be required to pay the amount in order for my student to remain in school Parent's Initial	
8.	No deduction is made to the tuition due to absences, holidays, hurricane days, etc Parent's Initial	
9.	I understand I will be responsible for paying for any property damage caused by my student Parent's Initial	
10.	I understand no final report cards or permanent records will be released to families or to another school if an account is past due Parent's Initial	

<ol> <li>I understand that scholarship money (FES-UA, AAA, Step expenses (sports, instrument rental, etc). I will be responsibl scholarship award according to the payment plan described in</li> </ol>	e for paying for any tuition and additional expenses	that are not covered by the
I have read the financial policies. I understand I must diligattend FCA. I agree to the charges and method of payme understand I will be charged late fees as described in the I this financial agreement may result in immediate dismissamy balance is not paid in full. Furthermore, I understand year if I do not pay according to the Financial Agreement	ent outlined in this agreement. If I am late we Financial Agreement. I understand failure to al. Report cards, transcripts, and diplomas was my payment plan may be altered at any time.	with my payments, I o meet the terms of will not be released if
Signature of Responsible Party	Relationship to Student	
Signature of Responsible Party	Relationship to Student	Date
Signature of Finance Officer	FCA Finance Officer	Date